15, 1982 with the Secretary of State an affadavit affidavit under oath in the form set forth by the Secretary of State.

SECTION 3. AND BE IT FURTHER ENACTED, That any developer who is converting a residential rental property, for which a notice of intention to create a condominium was issued before July 1, 1981, who is not entitled to an exemption under Section 11-142(f) as amended by this Act, shall, before the conversion of the residential rental property may continue, issue a new notice of intention to create a condominium with respect to any unit for which a bona fide contract of sale was not entered into on or before March 15, 1982. Sections 11-127, 11-131, 11-136, 11-137, 11-138, 11-139, and 11-140 do not apply to any unit for which a bona fide contract of sale was entered into on or before March 15, 1982.

SECTION -3- 4. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved March 11, 1982.

CHAPTER 3

(Senate Bill 228)

AN ACT concerning

State Procurement Law - Bid Bonds

FOR the purpose of making bid bonds for certain contracts discretionary at the option of the procurement officer; providing an exception to the requirement that bid bonds be at least a certain amount; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,

Article 21 - Procurement Section 3-504 Annotated Code of Maryland (1981 Replacement Volume and 1981 Supplement)